Welcome to the summer edition of Lloyd's Canada Chronicle.

I hope you've had the opportunity to take a break over the past few weeks – or that one is just around the corner.
Since our last iteration, the pace of change across our market and the wider risk landscape has only accelerated. Our industry is no stranger to turbulence, but what's increasingly clear is that risk is only evolving in scale, speed and complexity. That's already visible here in Canada – from another challenging wildfire season to flooding across parts of Manitoba, Ontario and Quebec, and the continued growth of cyber risk facing Canadian businesses of all sizes.

Against that backdrop, Lloyd's remains focused on a clear priority: ensuring our market is well positioned to support clients and partners, while delivering sustainable performance through the cycle.

Earlier this year, Lloyd's launched its new strategy, Advance and Protect, a disciplined, market-led and necessary sharpening of our financial edge. You can read more about our strategy in the update from Marc Lipman, President of the Americas.

We have also continued to make significant progress across market development, digital enablement, and regulatory engagement. The 2026 Market Update highlights the phased adoption of Delegated Data Manager, which will simplify delegated authority reporting and improve data quality across the market. We are also pleased to introduce the Canada Service Company Consortium Agreement, enabling underwriting decisions to be made closer to Canadian clients while continuing to leverage the strength and capacity of the global Lloyd's market. In addition, Lloyd's Canada continues to invest in digital solutions through the Attorney in Fact Signing Platform API, helping streamline contract submissions and countersigning processes for eligible Canadian risks.

On the regulatory front, Lloyd's Canada, in partnership with Dentons Canada, hosted its inaugural Canada Regulators Forum on June 4, 2026. The event brought together federal and provincial regulators alongside senior Lloyd's representatives from Canada and the UK to discuss Lloyd's operations, governance, risk management framework, and role within the

Canadian marketplace. The forum provided a valuable opportunity to strengthen relationships, share perspectives, and reinforce Lloyd's commitment to regulatory engagement and transparency.

In this edition's Compliance Corner, we also provide updates on recent FCAC complaint protocol wording changes, reminders regarding the use of mandatory automobile insurance forms, and the publication of Lloyd's 2025 Canada Climate Risk Management Report. We encourage all market participants to review these developments and ensure continued compliance with applicable regulatory requirements.

It has been a busy and productive first half of the year for Lloyd’s Canada, marked by a series of events, stakeholder engagements, and industry initiatives that have strengthened connections across the Canadian insurance market.

One of the highlights of the spring was our Meet the Market event on April 28th, which brought together more than 600 brokers and industry partners, along with 16 boxholders and 6 Lloyd's Lab alumni. The energy throughout the day was exceptional, as attendees connected directly with market representatives and heard valuable perspectives from Patrick Tiernan, Chief Executive Officer of Lloyd's, who provided an update on the Lloyd's market; Eric Lascelles, Chief Economist at RBC Global Asset Management, who shared his economic outlook; and Lew Lukens, Senior Partner at Signum Global Advisors, who delivered insights on the evolving U.S.-Canada political landscape. Feedback was overwhelmingly positive, with attendees praising the underwriting room-inspired setup, the strong representation across managing agents, and the overall format of the event. It was a powerful demonstration of the strength of the Lloyd's market and the value of bringing our community together.

Another key highlight this spring was our Toronto Boot Camp, which welcomed 50 delegates for an engaging introduction to the Lloyd's market. Participants heard from Mark Dyson, MaryKate Townsend, Lloyd's Broker Neil Jurd, and Underwriter Paul Harris, who shared practical insights into the fundamentals of Lloyd's, helping attendees deepen their understanding of the market and its unique structure. The afternoon shifted focus to innovation, with Clark Woodward of RedZone, a Lloyd's Lab alumnus, offering a perspective on emerging opportunities and industry transformation. The day concluded with a creative and friendly team competition, giving participants the opportunity to apply what they had learned while building new connections with their peers.

We were pleased to host a group of risk management professionals from across North America through the RIMS Academy program at Lloyd's HQ in London. The week provided valuable opportunities for learning, collaboration, and relationship-building, with participants gaining insights from market experts while experiencing firsthand the unique depth, expertise, and global perspective of the Lloyd's market. The Academy programming reinforces the importance of continued engagement across the industry and highlights the value of bringing professionals together to share knowledge, strengthen connections, and address the evolving risk challenges facing organizations today.

During the same week, Lloyd's hosted students from the Haskayne School of Business at the University of Calgary to Lloyd's during the week. The visit offered a unique opportunity for students to learn about the Lloyd's market. Beyond industry engagement, members of the Lloyd's Canada team proudly supported the WICC Relay for Life, contributing to fundraising efforts for cancer research and demonstrating Lloyd's continued commitment to the communities in which we operate.

As we look forward to September, Lloyd's Canada will participate in the National Insurance Conference of Canada (NICC), where MaryKate Townsend, Head of Market Development, Lloyd's Canada, will deliver the welcome address at the opening reception sponsored by Lloyd's. The event provides a valuable opportunity to connect with industry leaders and reinforce Lloyd's ongoing commitment to the Canadian insurance market.

On October 8th , Lloyd's will bring its Innovation Roadshow to Montréal, featuring a number of past Lloyd's Lab alumni. The event will showcase innovative solutions and emerging technologies that are helping to address the evolving risks facing businesses today, while highlighting the role of collaboration and innovation in shaping the future of insurance.

Lloyd's will once again be participating in the RIMS Canada Conference in Québec City. From October 19–20, 2026, Lloyd's will host the Lloyd's Lounge at the Hilton Québec, providing a dedicated space for managing agents and Lloyd's brokers to meet with risk managers and coverholders, strengthen relationships, and discuss emerging opportunities across the market. For more information, visit the Lloyd's Lounge at CRIMS.

Following the conference, Lloyd's Canada will host its in-person Lloyd's Boot Camp in Montréal. Designed for individuals from Lloyd's coverholders and Open Market Correspondents (OMCs) who are relatively new to the Lloyd's market, the Bootcamp provides a practical and comprehensive introduction to how the market operates. Participants will gain valuable insights into Lloyd’s structure, underwriting, claims, and distribution model, while also building connections with peers and industry experts. The program offers a unique opportunity to explore the breadth of expertise and solutions that Lloyd’s brings to the Canadian marketplace.

Over the past year, Lloyd’s Canada has welcomed several new additions to its team, further strengthening its capabilities across operations, market conduct, compliance, and market development. James Nygaard recently joined the Lloyd’s Canada team as Operations Officer, Lloyd’s Americas. James brings many years of experience with Lloyd’s, having held a variety of roles within Information Technology and operations. Laura Hanrahan has also joined Lloyd’s Canada as a Market Conduct Oversight Senior Associate. Laura has extensive experience within Lloyd’s Americas, particularly in delegated authority, and now supports market conduct oversight activities across Canada. Alexander (Alec) Patten joined the team as Market Conduct, Licensing and Approvals Associate. Since joining in January 2026, Alec has been supporting Open Market Correspondent (OMC) and Coverholder applications and renewals, as well as licensing sponsorships for Coverholders operating in the Canadian market. Lory St-Dic joined the Market Development team, working alongside MaryKate Townsend, Head of Market Development, Lloyd’s Canada. Lory brings significant experience in regulatory compliance and market oversight, most recently serving as Manager, Automobile & Market Conduct Oversight at Lloyd’s Canada. Nicole McKinnon recently joined Lloyd’s Canada as Regulatory Compliance Senior Associate, where she supports key initiatives and projects across the regulatory and compliance function.

Please join us in welcoming James, Laura, Alec, Lory, and Nicole to their new roles as they continue to support Lloyd’s commitment to the Canadian market.

We look forward to continuing to work closely with our brokers, coverholders and clients across Canada, and would welcome the opportunity to discuss how we can further support you. Please do reach out if you would like to continue the conversation.

We hope you enjoy this edition of the Lloyd’s Canada Chronicle.

Thank you, as always, for your continued partnership.

MaryKate Townsend
Head of Market Development
Lloyd’s Canada